



Phase 3 Developments & Investments, LLC Joins CCX

March 21, 2007 (Cincinnati, OH) – Phase 3 Developments & Investments, LLC (Phase 3) announced today that it has joined the Chicago Climate Exchange (CCX) as an Offset Aggregator. CCX designed, launched and operates the world's first and North America's only greenhouse gas reduction and trading system, and remains the only system in the world for the reduction and trading of all six greenhouse gases.

Phase 3 will participate in CCX as an aggregator of offset projects from agricultural methane capture via production of renewable energy, and from carbon sequestration in soils, among other project types. An Aggregator is a CCX-registered entity that serves as an administrative and trading representative, on behalf of Project Owners, of multiple CCX-qualifying Offset Projects.

"Phase 3 is excited to announce its entry into carbon trading as a CCX offset aggregator" said Phase 3's Finance Manager, Linda Stephenson. "Phase 3's clients have a compelling opportunity to generate revenue with carbon offset credits they are creating through enhanced environmental practices. Our renewable energy and financial management expertise will be of great value as we assist clients in verifying, managing and marketing their carbon credits."

"CCX is pleased to welcome Phase 3," said CCX Chairman and CEO Richard L. Sandor. "Through its participation, Phase 3 will provide a critical link between individual project owners, such as farmers and other individuals in the agricultural sector, and the global greenhouse gas emissions market."

Phase 3 serves its clients from offices in Ohio and Michigan. The firm's members bring a unique combination of knowledge and practical experience in biobased products, fermentation processes, anaerobic digestion, logistics, manufacturing equipment, purchasing, financial management, intellectual property monetization and marketing. Both principals came from farming families and have business experience at Fortune 500 companies as well as start-up service businesses. PHASE 3 DEVELOPMENTS & INVESTMENTS LLC is a registered Ohio company, and qualifies as a small, women and veteran-owned business. Contact Linda Stephenson today to discuss bringing your carbon credits to market. She can be reached at 330-414-5103 or by email at linda.stephenson@adelphia.net.

CCX represents the first legally-binding commitment by a cross-section of North American corporations, municipalities and other institutions to establish a rules-based market for reducing greenhouse gases. CCX enables members to receive credit for reductions, and to buy and sell credits to determine the most cost-effective means of achieving emission reductions.

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About Phase 3 Developments & Investments, LLC

Phase 3 Development & Investments, LLC provides products and services to agricultural customers related to renewable energy and bio-based products. Services include financing and grant application preparation, business and technical feasibility studies, marketing of renewable energy and bio-based products, including emission credits. As a project developer, PHASE 3 assists clients in the selection of vendors, equipment procurement, as well as the associated mechanical, electrical and controls engineering required to integrate individual pieces of purchased equipment or equipment modules. Clients may also benefit from PHASE 3's construction project management and commissioning services, including coordination with permitting agencies. PHASE 3 DEVELOPMENTS & INVESTMENTS LLC is a registered Ohio company, and qualifies as a small, women and veteran-owned business. Additional information is also available at Phase 3's website: www.phase3dev.com.

About Chicago Climate Exchange® Inc.

CCX began greenhouse gas emissions allowance trading in 2003 and is the world's first and North America's only legally binding rules-based greenhouse gas emissions allowance trading system, as well as the world's only global system for emissions trading based on all six greenhouse gases. CCX members are leaders in greenhouse gas management and represent all sectors of the global economy, as well as public sector innovators. CCX Members commit to reduce their greenhouse emissions a minimum of 4% below annual average of 1998-2001 by 2006 and 6% by 2010, depending on membership Phase. Reductions achieved through CCX are the only reductions in North America being achieved through a legally binding compliance regime, with price transparency and independent third party verification provided by NASD. The Chairman and CEO of CCX is economist and financial innovator Dr. Richard L. Sandor, who was named a Hero of the Planet by Time magazine for his work in founding CCX. For a full list of CCX members, daily prices and other program information, see www.chicagoclimateexchange.com. CCX is a wholly owned subsidiary of Climate Exchange Plc, a public stock company listed on the AIM Market of the London Stock Exchange. Climate Exchange Plc also owns the European Climate Exchange, Europe's leading CO2 emissions exchange.

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